

1 ENGROSSED HOUSE
2 BILL NO. 2767

By: Wallace and Hilbert of the
House

3 and

4 Thompson and Rader of the
5 Senate

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8 An Act relating to the Rate Preservation Fund;
9 creating the Rate Preservation Fund; designating the
10 nature of the fund; declaring fund monies
11 appropriated; providing and limiting purpose of
12 expenditure; requiring certain expenditure and
13 budgetary procedures; authorizing certain transfers;
14 providing for codification; and declaring an
15 emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 5020A of Title 63, unless there
19 is created a duplication in numbering, reads as follows:

20 There is hereby created in the State Treasury a fund for the
21 Oklahoma Health Care Authority to be designated the "Rate
22 Preservation Fund". The fund shall be a continuing fund, not
23 subject to fiscal year limitations, and shall consist of monies
24 designated to the fund by law. All monies accruing to the credit of
the fund are hereby appropriated and may be budgeted and expended by

1 the Authority for the sole purpose of maintaining reimbursement
2 rates to providers when decreases in the state's Federal Medical
3 Assistance Percentage (FMAP) rate would otherwise result in
4 implementation of reimbursement rate decreases by the Authority.
5 Expenditures from the fund shall be made upon warrants issued by the
6 State Treasurer against claims filed as prescribed by law with the
7 Director of the Office of Management and Enterprise Services for
8 approval and payment. The Administrator of the Authority may
9 request the Director of the Office of Management and Enterprise
10 Services to transfer monies between the Rate Preservation Fund and
11 any other fund of the Authority as needed for the expenditure of
12 funds.

13 SECTION 2. It being immediately necessary for the preservation
14 of the public peace, health or safety, an emergency is hereby
15 declared to exist, by reason whereof this act shall take effect and
16 be in full force from and after its passage and approval.

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1 Passed the House of Representatives the 17th day of May, 2019.

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4 Presiding Officer of the House
of Representatives

5 Passed the Senate the ____ day of _____, 2019.

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8 Presiding Officer of the Senate